7523705/2023/OP.I-FIN01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Finance Department – Loans and Advances – Motor Car Advance – Sanction of **Rs.5,56,500/-** to Sri N.Siddaiah, Assistant Section Officer, Finance Department, towards Motor Car Advance – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Ms.No.72 **Date:18-05-2023**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dt: 20.09.2017.
2. G.O.Rt.No.2209, Finance (HR.V-TFR-A&L&EWF) Dept., dt:28.04.2023.
3. Application of Sri N.Siddaiah, Asst. Section Officer, Finance Department

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ORDER:

Under Article 230 of A.P.F.C. Vol – I, and as per rules mentioned vide reference first read above, Government hereby accord sanction for an advance of **Rs.5,56,500/-** (Rupees Five Lakhs Fifty Six Thousand Five Hundred Only) to Sri N.Siddaiah, Assistant Section Officer, Finance Department, towards Motor Car Advance.

2. The sanction of the above advances is subject to the following conditions:-

a) That the individual should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make them self-sure about the availability of the vehicle in the market before he draw the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. He should also produce the stamped receipt in token of having purchased the vehicle.

c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

3. The advance sanctioned and the interest upon shall be recovered as shown in the annexure to this order against the name of the individual. The recovery will commence from the salary of succeeding month on with the advance is drawn. After the principal amount is completely recovered, the interest at the rate of **5½%** per annum (simple interest) will be charged for the individual. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to the staff member at the time of his retirements on attaining the age of superannuation.

Contd...2

4. The individual shall submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

5. It is certified that the advance for the purchase of Motor Car sanctioned in respect of Sri N.Siddaiah, Assistant Section Officer, is first time of its kind and it is certified that he has not drawn such advance previously.

6. The expenditure shall be met from out of funds allotted to the Finance Department in the reference second read above and be debited to Head "7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car".

7. Surety Bond in respect of the above individual is need not be obtained as he is a permanent Government Servant. Necessary entries have been made in the Service Register of the above individual.

8. The Finance (Claims) Department is requested to draw and credit the amount to Sri N.Siddaiah, Assistant Section Officer's Bank account, as indicated in the annexure to this order, through ECS. Further the Finance (Claims) Department is requested to recover the same as indicated in the Annexure appended to this order.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMBHA ADINARAYANA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri N.Siddaiah, Assistant Section Officer, Finance Department.

Copy to:
The Finance (Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Nidhi Bhavan, Mangalagiri, Guntur District.
The Principal Accountant General (A&E), A.P., Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE to G.O.Ms.No.72, FINANCE (OP.I) DEPARTMENT, DATED:18.05.2023.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1	Sri N.Siddaiah, Assistant Section Officer,	**Rs.5,56,500/-**	In 125 monthly installments i.e., @ Rs.4,452/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be recovered in 20 equal monthly installments.

SECTION OFFICER

7523705/2023/OP.I-FIN01

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR PURCHASE OF MOTOR CAR ADVANCE TO SRI N.SIDDAIAH, ASSISTANT SECTION OFFICER, FINANCE DEPARTMENT

7610- Loan to Government Servants.
M.H.202 Advances for Purchase of Motor Conveyances
S.H.(04) Loans for purchase of Motor Cars.
001- Loans for purchase of Motor Cars.

Bill No.	Particulars	Amount
1.	Amount allocated towards 1st Quarter for the financial year 2020-21	**: Rs. 40,00,000/-**
2.	Amount sanctioned so far	**: Rs. Nil---**
3.	Total amount sanctioned including the amount of this bill	**: Rs. 5,56,500/-**
4.	Balance.	**: Rs. 34,43,500/-**

Note:*This relates to advance of* ***Rs.5,56,500/-****(Rupees Five Lakhs Fifty Six Thousand and Five Hundred Only) to Sri N.Siddaiah, Assistant Section Officer, Finance Department, sanctioned in G.O.Ms.No.72, Finance (OP.I) Department, dated:18.05.2023 towards Motor Car Advance.*

SECTION OFFICER